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AUGUST 1951

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
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Key: a-asked price; b-bid price; n-nominal quotation

The open contract figures shown in this publication are the aggregates
of positions long (or short) carried on the books of clearing members.

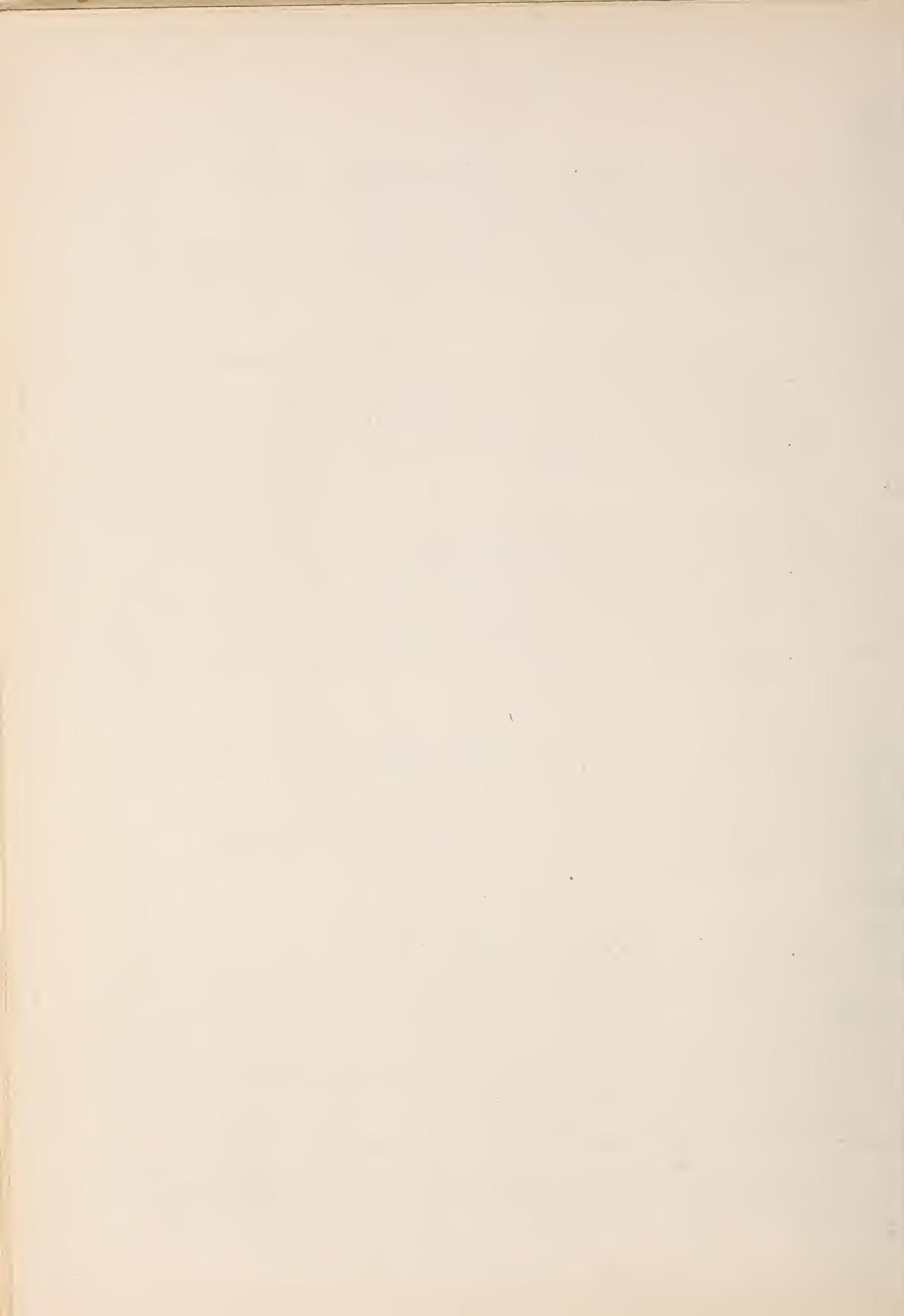


Table 1. WHEAT: Volume of trading, all futures combined, by markets
August 1951

Date	Chicago Board of Trade:			:		
	North : Minneapolis		Kansas City	Other		
	Pacific	Grain	Board of Trade	contract markets	Total	
1951	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
August						
1	15,200	---	1,646	3,781	415	21,042
2	12,280	---	1,445	3,000	228	16,953
3	11,816	---	2,012	4,647	217	18,692
4	closed	closed	712	1,878	closed	2,590
Sunday						
6	7,783	---	1,441	3,156	180	12,560
7	15,013	---	2,002	4,528	328	21,871
8	16,018	---	3,256	5,651	243	25,168
9	11,987	---	2,056	2,721	267	17,031
10	11,028	---	1,618	2,455	247	15,348
11	closed	closed	1,338	2,608	closed	3,946
Sunday						
13	15,500	---	1,926	3,718	267	21,411
14	11,598	---	2,822	4,242	225	18,887
15	10,835	---	2,156	2,954	213	16,158
16	13,811	---	2,968	2,510	311	19,600
17	10,481	---	2,016	2,240	252	14,989
18	closed	closed	1,406	1,915	closed	3,321
Sunday						
20	10,281	---	3,008	2,997	180	16,466
21	12,740	---	3,424	4,668	249	21,081
22	15,256	25	2,983	4,384	319	22,967
23	15,177	---	3,335	4,115	237	22,864
24	9,618	---	2,836	2,387	157	14,998
25	closed	closed	1,617	1,846	closed	3,463
Sunday						
27	10,412	---	4,420	2,731	94	17,657
28	15,772	---	3,568	3,550	205	23,095
29	12,897	---	3,871	3,054	152	19,974
30	10,734	---	3,889	3,908	162	18,693
31	16,357	---	4,643	6,136	200	27,336
Total						
Aug. 1951	292,594	25	68,414	91,780	5,348	458,161
July 1951	316,740	25	43,200	79,601	5,460	445,026
Aug. 1950	215,338	---	47,744	66,286	6,149	335,517

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
August 1951

Date	Future					All futures
	September	December	March	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 August						
1	5,880	7,096	1,328	896		15,200
2	4,341	5,473	1,545	921		12,280
3	3,832	4,911	1,885	1,188		11,816
4 Bd. closed						
Sunday						
6	2,522	3,021	1,527	713		7,783
7	5,008	7,114	1,390	1,501		15,013
8	6,462	6,778	1,280	1,498		16,018
9	4,411	4,151	1,325	1,824	276	11,987
10	3,636	4,765	899	1,546	182	11,028
11 Bd. closed						
Sunday						
13	2,873	6,444	2,835	3,150	198	15,500
14	2,761	5,740	854	1,997	246	11,598
15	2,624	4,523	1,436	1,958	294	10,835
16	4,042	5,734	1,639	2,263	133	13,811
17	2,402	4,411	1,631	1,914	123	10,481
18 Bd. closed						
Sunday						
20	2,224	5,198	1,177	1,534	148	10,281
21	2,554	7,132	1,268	1,540	246	12,740
22	4,558	6,500	1,840	1,955	403	15,256
23	3,527	6,704	1,583	2,544	819	15,177
24	2,244	4,805	893	1,487	189	9,618
25 Bd. closed						
Sunday						
27	2,777	4,691	1,280	1,530	134	10,412
28	4,596	7,228	1,673	1,846	429	15,772
29	2,363	6,689	1,769	1,830	246	12,897
30	2,470	5,254	1,012	1,774	224	10,734
31	4,895	8,064	1,229	1,626	543	16,357
Total						
Aug. 1951	83,002	132,426	33,298	39,035	4,833	292,594
July 1951	144,058	105,093	29,884	17,145	---	1/316,740
Aug. 1950	45,627	114,100	24,726	30,885	---	215,338

1/ Includes 20,560 (1951) July future.

Table 3. WHEAT: Open contracts, all futures combined, by markets
August 1951

Date	Chicago Board of Trade:			Other markets	Total
	North		Minneapolis		
	Pacific	Grain Coast	Board of Exchange		
1951	1,000 bushcls	1,000 bushcls	1,000 bushols	1,000 bushcls	1,000 bushcls
August					
1	81,320	25	11,687	24,928	485 118,445
2	81,352	25	11,746	24,828	488 118,439
3	81,988	25	11,778	25,124	485 119,400
4	closed	closed	11,929	24,945	closed 119,372*
Sunday					
6	83,109	25	11,957	25,396	475 120,962
7	85,617	25	11,810	25,880	467 123,799
8	84,637	25	11,285	25,546	456 121,949
9	85,704	25	11,074	25,890	463 123,156
10	87,841	25	10,977	25,441	460 124,744
11	closed	closed	10,993	25,258	closed 124,577*
Sunday					
13	90,707	25	10,953	25,012	497 127,194
14	90,376	25	10,878	25,319	500 127,098
15	92,374	25	10,806	25,614	500 129,319
16	92,916	25	10,868	25,823	523 130,155
17	93,147	25	10,937	25,673	484 130,266
18	closed	closed	10,946	25,462	closed 130,064*
Sunday					
20	94,796	25	10,894	25,627	497 131,839
21	95,329	25	11,020	24,819	490 131,683
22	93,324	---	11,287	25,226	456 130,293
23	92,462	---	11,797	25,446	437 130,142
24	90,623	---	12,098	24,936	437 128,094
25	closed	closed	12,195	25,083	closed 128,338*
Sunday					
27	89,335	---	13,205	25,088	442 128,070
28	88,585	---	13,173	25,311	415 127,484
29	88,308	---	13,364	25,071	422 127,165
30	87,970	---	13,585	25,056	430 127,041
31	87,707	---	13,115	24,899	400 126,121

* Includes open positions as of previous day on markets closed on Saturdays.

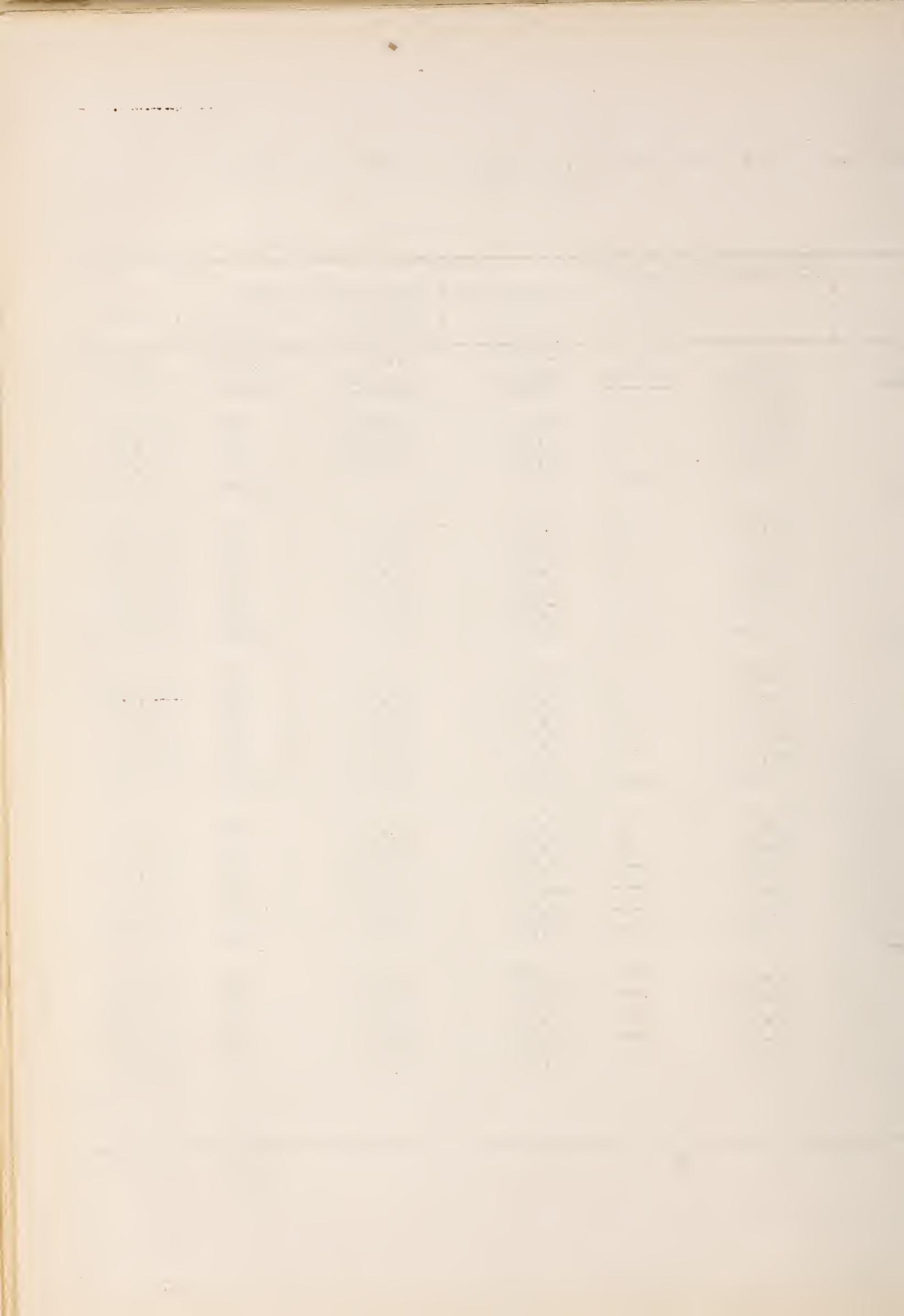


Table 4. WHEAT : Open contracts, Chicago Board of Trade
August 1951

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 August							
1	24,172	33,666	16,382	7,100			81,320
2	23,662	33,465	16,738	7,487			81,352
3	22,678	33,903	17,514	7,893			81,988
4 Bd.closcd							
Sunday							
6	22,466	34,370	18,060	8,213			83,109
7	23,186	35,117	18,605	8,709			85,617
8	21,624	35,128	18,778	9,107			84,637
9	20,996	35,508	19,101	9,908	191		85,704
10	21,228	36,506	19,100	10,756	251		87,841
11 Bd.closcd							
Sunday							
13	21,254	36,929	20,310	11,871	343		90,707
14	20,988	35,883	20,469	12,620	416		90,376
15	20,781	36,445	21,240	13,398	510		92,374
16	20,166	36,201	21,564	14,381	604		92,916
17	19,637	36,402	21,579	14,840	689		93,147
18 Bd.closcd							
Sunday							
20	19,856	37,436	21,511	15,271	722		94,796
21	19,459	37,963	21,560	15,570	777		95,329
22	18,079	36,932	21,406	15,901	1,006		93,324
23	16,378	36,736	21,715	16,532	1,101		92,462
24	15,237	36,038	21,695	16,539	1,114		90,623
25 Bd.closcd							
Sunday							
27	14,242	35,656	21,788	16,499	1,150		89,335
28	11,728	36,923	21,911	16,745	1,278		88,585
29	10,941	37,032	22,214	16,844	1,277		88,308
30	9,694	37,425	22,214	17,297	1,340		87,970
31	7,713	38,299	22,765	17,393	1,537		87,707

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
August 1951

Date	1951 September future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1951			
<u>August</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	238 3/8	231 1/4	233 1/4
2	238 1/2-5/8	231 1/2	233 1/8-1/4
3	237 7/8-38	230	232-32 1/8
4	closed	230 1/2	231 7/8
Sunday			
6	237 7/8-38	230 1/8 b	232 1/4
7	239 7/8-40	231 7/8	233-33 1/8
8	239 5/8-3/4	232 1/4	232 7/8-33
9	239 1/4	231 7/8	232 3/4
10	239 5/8-3/4	231 1/2	232 7/8
11	closed	232 1/2	233 3/4-7/8
Sunday			
13	241 3/8-1/2	233	234
14	240 3/8-1/2	232 1/4	232 7/8-33
15	241-41 3/8	232 5/8	233 5/8-3/4
16	239 5/8-3/4	232 1/8	232 7/8
17	239 5/8-3/4	232 1/4-3/8	232 1/2
18	closed	231 5/8	232
Sunday			
20	240 1/8	231 3/4	232 1/4
21	241 1/2-5/8	232 7/8	234 3/8
22	241 1/2-5/8	233 1/8	234 1/2-5/8
23	242 1/4	234 1/2	236-36 1/8
24	241 1/2	234 3/8	235 1/2
25	closed	233 1/4	235-35 1/8
Sunday			
27	240 5/8	232 3/8	234 3/4
28	240 1/8-1/4	231 7/8	234 1/4-3/8
29	238 3/4-7/8	230 1/2	232 1/2
30	238 5/8-3/4	229 1/8-1/4	231 1/4-3/8
31	239 3/8-1/2	231 1/4	233

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951

Date	1951 September future			1951 December future			1952 May future		
	High	Low	Cents	High	Low	Cents	High	Low	Cents
August	Cents		Cents	Cents		Cents	Cents		Cents
1951	:	:	:	:	:	:	:	:	:
1	:238	1/2	236 3/4	238 3/8	:241 3/8	240 1/8	241 1/4-3/8	:243 1/2	242 7/3-4/3
2	:238	3/4	237 3/8	238 1/2-5/8	:241 3/4	240 5/8	241 3/8-1/2	:243 5/3	242 7/3-4/3
3	:238	1/2	237 1/4	237 7/8-3/8	:241 3/8	240 1/4	240 7/8	:242 3/4	242 3/8
4 Bd.closed									
Sunday :									
6	:238	3/8	237 1/2	237 7/8-38	:241 1/8	240 1/2	240 3/4-7/8	:242 3/4	241 7/8
7	:240	1/4	238	239 7/8-40	:242 7/8	240 5/8	242 3/8	:243 3/4	242 3/4
8	:240	3/4	239 3/8	239 5/8-3/4	:243 1/4	242 1/8-1/4	:244 1/4	242 1/4-3/8	242 1/4-3/8
9	:240	3/8	239 1/8	239 1/4	:243	241 3/4	242 1/8-1/4	:242 7/8	241 7/8
10	:240	1/8	238 5/8	239 5/8-3/4	:242 5/8	241 5/8	242 1/4-3/8	:242 5/3	241 7/8
11 Bd.closed									
Sunday :									
13	:242		240 7/8	241 3/8-1/2	:244 1/2	243 1/4	244-44 1/8	:243 1/4	244-44 1/8
14	:241	1/8	239 7/8	240 3/8-1/2	:243 3/4	242 5/8	243 1/8-1/4	:242 3/4	243 1/8
15	:241	3/8	239 5/8	241-41 3/8	:244	242 1/2	243 3/4-7/8	:243 3/4	243 5/8-3/4
16	:241	3/8	239 5/8	239 5/8-3/4	:244	242 5/8	242 5/8	:243 3/4	242 3/4
17	:240	1/8	239	239 5/8-3/4	:242 7/8	242	242 1/2-5/8	:242 7/8	242 1/2
18 Bd.closed									
Sunday :									
20	:240	1/8	238 1/4	240 1/8	:243 1/4	241 1/4	243 1/3-1/4	:243 3/8	241 3/4-3/8
21	:241	7/8	239 7/8	241 1/2-5/8	:244 7/8	242 7/8	244 3/8-1/2	:244 7/8	244 3/8-1/2
22	:242	5/8	241 3/8	241 1/2-5/8	:245 1/2	244 3/8-1/2	244 1/2	:244 1/2-3/4	244 1/2-3/4
23	:242	5/8	241 1/2	242 1/4	:245 3/4	242 3/4	245 3/3-1/2	:245 3/3	245 3/4
24	:242	5/8	241 3/8	241 1/2	:245 1/2	244 3/4	244 7/8-45	:245 3/4	245 1/4
25 Bd.closed									
Sunday :									
27	:241	7/3	240 1/2	240 5/8	:245 1/4	244 1/4	244 1/4-3/8	:246 1/4	245 1/2
28	:240	3/4	239 1/2	240 1/3-1/4	:244 5/8	243 5/8	244 3/8-1/2	:246 1/2	246 1/4-1/2
29	:239	3/4	238 5/8	238 3/4-7/8	:244 1/4	242 3/4	243-43 1/3	:246 1/3	245 1/4-3/8
30	:239		238 1/3	238 5/8-3/4	:243 1/4	242 1/4	242 3/4-7/8	:245 3/3	244 1/4
31	:239	3/4	238 1/4	239 3/8-1/2	:244 1/2	242 1/2	242 1/4-3/8	:246 5/8	244 3/8



Table 7. CORN: Volume of trading, all futures combined, by markets
August 1951

Date	Chicago Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels
1951			
August			
1	4,872	78	4,950
2	6,526	60	6,586
3	5,323	90	5,413
4 Bd. closed			
Sunday			
6	5,017	67	5,084
7	7,317	112	7,429
8	7,564	114	7,678
9	7,710	103	7,813
10	7,090	103	7,193
11 Bd. closed			
Sunday			
13	8,483	89	8,572
14	6,213	99	6,312
15	6,283	63	6,346
16	10,759	184	10,943
17	6,857	91	6,948
18 Bd. closed			
Sunday			
20	5,744	83	5,827
21	6,721	138	6,859
22	10,468	126	10,594
23	9,085	131	9,216
24	5,726	45	5,771
25 Bd. closed			
Sunday			
27	5,614	58	5,672
28	8,346	127	8,473
29	7,488	70	7,558
30	6,242	43	6,285
31	5,158	94	5,252
Total			
August 1951	160,606	2,168	162,774
July 1951	172,181	2,375	174,556
August 1950	129,377	2,452	131,829

Table 8. CORN: Volume of trading, Chicago Board of Trade
August 1951

Date	Future					All futures
	September	December	March	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951						
August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,826	2,340	475	231		4,872
2	3,497	2,475	257	297		6,526
3	2,813	1,905	280	325		5,323
4 Bd. closed						
Sunday						
6	2,086	2,156	315	460		5,017
7	4,327	2,634	152	204		7,317
8	4,743	2,455	146	220		7,564
9	3,898	2,994	226	587	5	7,710
10	3,396	3,268	155	261	10	7,090
11 Bd. closed						
Sunday						
13	2,884	4,116	867	616	---	8,483
14	2,802	2,172	362	727	150	6,213
15	2,665	2,611	263	723	21	6,283
16	4,435	5,195	448	651	30	10,759
17	2,875	3,196	389	381	16	6,857
18 Bd. closed						
Sunday						
20	2,011	2,794	294	515	130	5,744
21	1,866	3,821	336	698	---	6,721
22	2,637	5,268	1,096	1,467	---	10,468
23	2,773	4,614	474	1,224	---	9,085
24	1,855	2,801	431	639	---	5,726
25 Bd. closed						
Sunday						
27	1,804	2,750	230	796	34	5,614
28	2,560	4,563	530	642	51	8,316
29	2,195	4,155	277	840	21	7,488
30	1,972	3,299	356	610	5	6,242
31	1,609	2,644	304	526	75	5,158
Total						
Aug. 1951	63,529	74,226	8,663	13,640	548	160,606
July 1951	77,819	54,454	5,615	5,344	---	1/172,181
Aug. 1950	53,879	60,069	6,059	9,370	---	129,377

1/ Includes 28,949 (1951) July future.

Table 9. CORN: Open contracts, all futures combined, by markets
August 1951

Date	Chicago Board of Trade	Other contract markets	Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1951	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	46,509	460	46,969
2	46,030	474	46,504
3	46,144	465	46,609
4 Bd. closed			
Sunday			
6	46,168	467	46,635
7	46,573	468	47,041
8	45,481	476	45,957
9	45,908	474	46,382
10	45,629	469	46,098
11 Bd. closed			
Sunday			
13	46,395	437	46,832
14	46,979	449	47,428
15	47,482	453	47,935
16	47,294	452	47,746
17	47,438	438	47,876
18 Bd. closed			
Sunday			
20	47,755	457	48,212
21	48,313	438	48,751
22	48,389	450	48,839
23	48,243	405	48,648
24	48,528	409	48,937
25 Bd. closed			
Sunday			
27	48,629	406	49,035
28	48,450	433	48,883
29	48,216	406	48,622
30	48,443	406	48,849
31	48,650	369	49,019

Table 10. CORN: Open contracts, Chicago Board of Trade
August 1951

Date	Future					All futures
	September	December	March	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 August						
1	16,568	22,048	4,168	3,725		46,509
2	16,209	21,816	4,204	3,801		46,030
3	16,145	21,735	4,514	3,950		46,144
4 Bd. closed						
Sunday						
6	16,055	21,735	4,324	4,054		46,168
7	16,219	21,885	4,373	4,096		46,573
8	15,227	21,628	4,487	4,139		45,481
9	15,207	22,075	4,448	4,173	5	45,908
10	15,276	21,559	4,501	4,278	15	45,629
11 Bd. closed						
Sunday						
13	15,260	21,827	4,731	4,562	15	46,395
14	15,239	21,791	4,870	4,939	140	46,979
15	15,344	21,690	4,933	5,374	141	47,482
16	15,010	21,607	4,989	5,517	171	47,294
17	14,716	21,659	5,135	5,742	186	47,438
18 Bd. closed						
Sunday						
20	14,419	21,985	5,144	5,941	266	47,755
21	14,321	22,299	5,264	6,163	266	48,313
22	13,669	22,339	5,356	6,759	266	48,389
23	13,034	22,497	5,503	6,943	266	48,243
24	12,760	22,498	5,721	7,283	266	48,528
25 Bd. closed						
Sunday						
27	12,336	22,532	5,762	7,704	295	48,629
28	11,942	22,326	5,894	7,952	336	48,450
29	11,111	22,673	5,908	8,172	352	48,216
30	10,773	22,803	5,937	8,573	357	48,443
31	10,214	23,200	6,002	8,810	424	48,650

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951

Date	1951 September future			1951 December future			1952 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1951 August	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1 :171 3/8	170 1/4	171 1/8-1/4	161 7/8	161 1/4	161 1/4	161 5/8-3/4	166 7/8	166 1/8	166 3/8
2 :172 5/8	171 1/4	172 1/2-5/8	162 3/4	162 1/4	162 1/2-3/4	167 1/2	166 1/4	167 3/8-1/2	167 3/8
3 :172 5/8	171 1/4	171 3/8-1/2	162 5/8	161 5/8	162-62 1/8	167 3/8	166 5/8	166 3/4	166 3/4
4 Bd.closed	:	:	:	:	:	:	:	:	:
Sunday :									
6 :172 1/4	171 1/2	171 7/8-72	162 3/4	161 3/4	161 7/8-62	167 3/8	166 1/2	166 3/4	166 3/4
7 :173 3/4	171 5/8	173 3/8-1/2	163 1/4	161 3/8	162 7/8-63	167 5/8	166 1/8	167 5/8	167 5/8
8 :173 1/2	172 1/2	172 7/8-73	163 1/4	162 1/4	162 3/8-1/2	167 3/4	167 1/8	167 1/4	167 1/4
9 :174 1/4	172 7/8	173-73 1/8	163 3/8	162 1/4	162 1/2-5/8	167 3/4	167 1/4	167 1/4	167 1/4
10 :173 1/2	172 1/2	173-73 1/8	162 7/8	161 7/8	162 1/2-5/8	167 3/4	166 7/8	167 1/4	167 1/4
11 Bd.closed	:	:	:	:	:	:	:	:	:
Sunday :									
13 :174 3/8	173 1/4	173 7/8-74	164 1/2	163 3/8	164-64 1/8	169 5/8	168 1/8	169 1/8	169 1/8
14 :174 3/8	173 1/8	173 1/8-1/4	164 1/4	163 1/4	163 1/4-3/8	169 1/8	168 1/8	168 1/8	168 1/8
15 :174 1/8	172 7/8	174 1/4-3/8	164 5/8	163 1/8	164 1/2-5/8	169 5/8	168 1/8	169 3/8	169 3/8
16 :175 1/8	173 5/8	174 3/8	165 1/4	164 1/8	164 1/4-3/8	170 1/8	169 1/8	169 1/4-3/8	169 1/4-3/8
17 :174 7/8	174 1/2	174 1/2-5/8	165 1/8	164 1/8	164 5/8-7/8	169 7/8	168 7/8	169 5/8	169 5/8
18 Bd.closed	:	:	:	:	:	:	:	:	:
Sunday :									
20 :174 1/4	173 1/8	173 5/8-3/4	164 1/2	163 5/8	164 1/4-3/8	169 5/8	168 3/8	169 1/8-1/4	169 1/8-1/4
21 :174 1/2	173 1/4	174 3/8-1/2	166 3/4	163 3/4	166 1/2-3/4	171 7/8	168 7/8	171 3/4-7/8	171 3/4-7/8
22 :174 3/4	173 1/4	173 3/8-1/2	167 1/8	166 1/8	166 5/8-3/4	172 1/4	171 3/8	171 7/8	171 7/8
23 :175 3/4	173 3/4	174 7/8-75	167 7/8	166 3/4	167 1/2-5/8	172 3/4	171 5/8	172 3/8	172 3/8
24 :175 174	174 1/2	174 1/2-5/8	167 3/8	166 5/8	166 7/8-67 1/8	172 1/4	171 5/8	171 5/8	171 5/8
25 Bd.closed	:	:	:	:	:	:	:	:	:
Sunday :									
27 :175 1/8	174 1/2	174 1/2-5/8	167 7/8	167	167 1/8-1/4	172 3/4	171 3/4	172 1/8	172 1/8
28 :175 3/4	174 1/2	174 3/4-7/8	168 3/4	167	168 1/6-1/4	173 5/8	172 5/8	172 7/8	172 7/8
29 :174 1/2	173 5/8	174 3/8-1/2	168	166 7/8	167 1/8-1/4	172 5/8	171 3/4	172 1/8	172 1/8
30 :175 3/4	173 3/4	173 7/8-74	167 1/3	166 1/3	166 1/8-1/4	172 1/4	171 1/3	171 1/8	171 1/8
31 :174 3/4	174 1/3	174-74 1/3	166 3/4	165 7/8	166 1/4-3/8	171 3/4	171 3/4	171 1/2	171 1/2



Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951

Date	1951 September future			1951 December future			1952 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
August	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1951									
1	:171 3/8	170 1/4	171 1/8-1/4	:161 7/8	161 5/8-3/4	:166 7/8	:166 1/2	166 3/8	
2	:172 5/8	171 1/4	172 1/2-5/8	:162 3/4	161 1/4	162 1/2-3/4	:167 1/2	167 3/8-1/2	
3	:172 5/8	171 1/4	171 3/8-1/2	:162 5/8	161 5/8	162-62 1/8	:167 3/8	166 3/4	
4 Bd. closed									
Sunday									
6	:172 1/4	171 1/2	171 7/8-7/2	:162 3/4	161 3/4	161 7/8-62	:167 3/8	166 1/2	166 3/4
7	:173 3/4	171 5/8	173 3/8-1/2	:163 1/4	161 3/8	162 7/8-63	:167 5/8	166 1/8	167 5/8
8	:173 1/2	172 1/2	172 7/8-7/3	:163 1/4	162 1/4	162 3/8-1/2	:167 3/4	167 1/8	167 1/4
9	:174 1/4	172 7/8	173-73 1/8	:163 3/8	162 1/4	162 1/2-5/8	:167 3/4	167 1/4	167 1/4
10	:173 1/2	172 1/2	173-73 1/8	:162 7/8	161 7/8	162 1/2-5/8	:167 3/4	166 7/8	167 1/4
11 Bd. closed									
Sunday									
13	:174 3/8	173 1/4	173 7/8-7/2	:164 1/2	163 3/8	164-64 1/8	:169 5/8	168 1/8	169
14	:174 3/8	173 1/8	173 1/8-1/4	:164 1/4	163 1/4	163 1/4-3/8	:169 1/8	168 1/8	168 1/8-1/4
15	:174 3/8	172 7/8	174 1/4-3/8	:164 5/8	163 1/8	164 1/2-5/8	:169 3/8	169 3/8	169 3/8
16	:175 1/8	173 5/8	174 3/8	:165 1/4	164 1/8	164 1/4-3/8	:170	169 1/8	169 1/4-3/8
17	:174 7/8	174	174 1/2-5/8	:165 1/8	164 1/8	164 5/8-7/8	:169 7/8	168 7/8	169 5/8
18 Bd. closed									
Sunday									
20	:174 1/4	173 1/8	173 5/8-3/4	:164 1/2	163 5/8	164 1/4-3/8	:169 3/8	168 3/8	169 1/8-1/4
21	:174 1/2	173 1/4	174 3/8-1/2	:166 3/4	163 3/4	166 1/2-3/4	:171 7/8	168 7/8	171 3/4-7/8
22	:174 3/4	173 1/4	173 3/8-1/2	:167 1/8	166 1/8	166 5/8-3/4	:172 1/4	171 3/8	171 7/8
23	:175 3/4	173 3/4	174 7/8-7/5	:167 7/8	166 3/4	167 1/2-5/8	:172 3/4	171 5/8	172 3/8
24	:175	174	174 1/2-5/8	:167 3/8	166 5/8	166 7/8-67 1/8	:172 1/4	171 5/8	171 3/4-7/8
25 Bd. closed									
Sunday									
27	:175 1/8	174 1/2	174 1/2-5/8	:167 7/8	167	167 1/8-1/4	:172 3/4	171 3/4	172 1/8
28	:175 3/4	174 1/2	174 3/4-7/8	:168 3/4	167	168 1/8-1/4	:173 5/8	172 5/8	172 7/8
29	:174 1/2	173 5/8	174 3/8-1/2	:168	166 7/8	167 1/8-1/4	:172 5/8	171 3/4	171 1/8
30	:175 3/4	173 3/4	173 7/8-7/4	:167 1/3	166 1/8	166 1/8-1/4	:172 1/4	171 1/8	171 1/8
31	:174 3/4	174	174-74 1/8	:166 3/4	165 7/8	166 1/4-3/8	:171 3/4	171	171 1/2

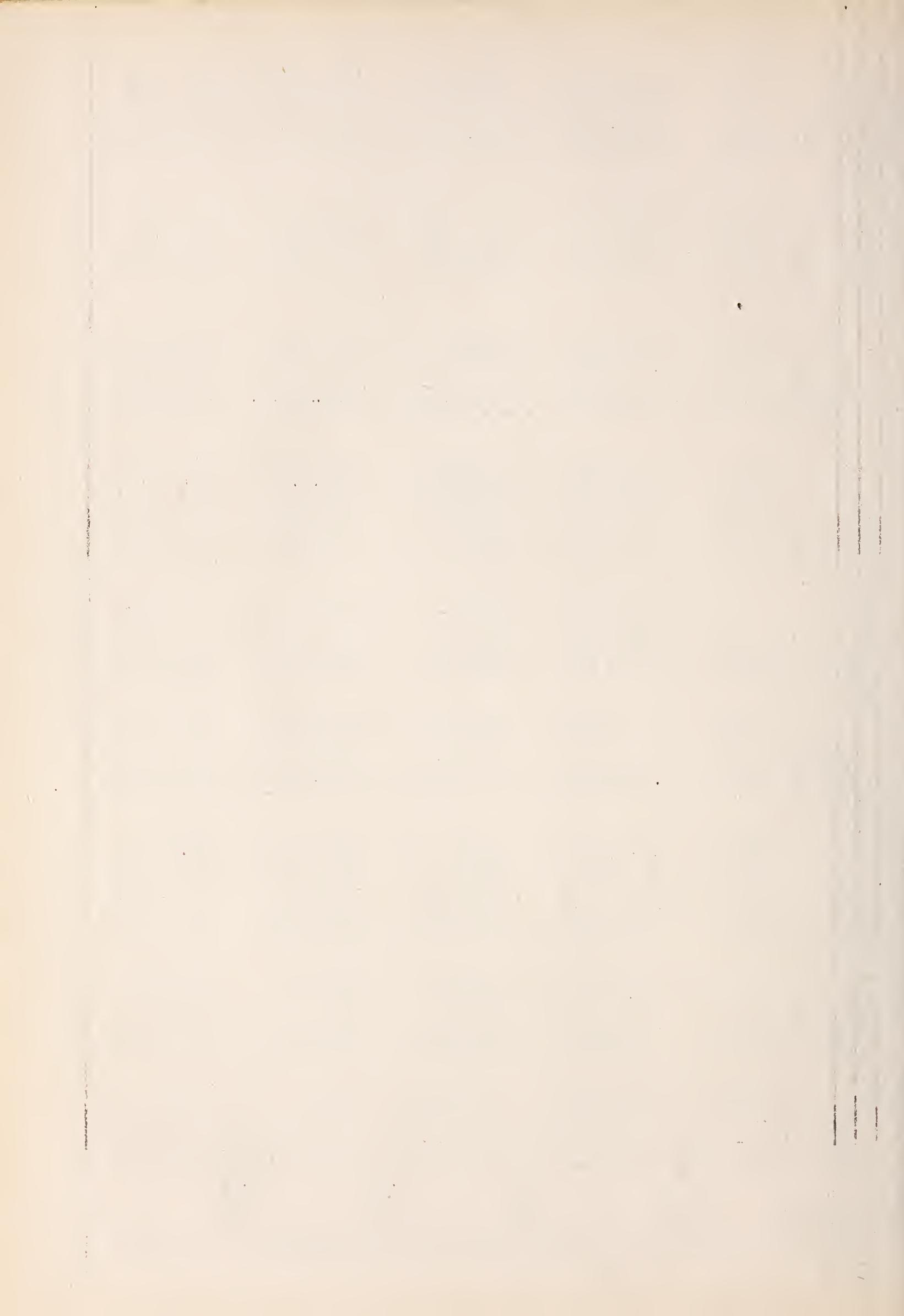


Table 12. OATS: Volume of trading, all futures combined, by markets
August 1951

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	6,388	530	22	6,940
2	9,103	438	45	9,586
3	4,758	780	14	5,552
4	closed	368	closed	368
Sunday				
6	4,339	798	56	5,193
7	7,272	886	43	8,201
8	9,364	727	48	10,139
9	6,981	537	45	7,563
10	4,287	722	41	5,050
11	closed	583	closed	583
Sunday				
13	5,467	782	20	6,269
14	6,536	1,102	45	7,683
15	4,372	732	28	5,132
16	7,111	604	47	7,762
17	7,037	639	27	7,703
18	closed	517	closed	517
Sunday				
20	6,964	1,199	28	8,191
21	5,444	873	34	6,351
22	5,255	751	11	6,017
23	5,656	1,191	43	6,890
24	5,202	601	10	5,813
25	closed	411	closed	411
Sunday				
27	6,335	1,114	23	7,472
28	6,047	621	6	6,674
29	6,292	1,179	17	7,488
30	5,361	897	23	6,281
31	7,788	734	24	8,546
Total				
Aug. 1951	143,359	20,316	700	164,375
July 1951	89,690	7,353	705	97,748
Aug. 1950	108,450	10,968	676	120,094

Table 13. OATS: Volume of trading, Chicago Board of Trade
August 1951

Date	Future						All futures
	September	December	March	May	July	:	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951							
August	1,000 bushels						
1	2,485	2,515	650	738			6,388
2	2,163	4,424	612	1,904			9,103
3	1,201	2,501	221	835			4,758
4 Bd.closed							
Sunday							
6	876	2,103	693	667			4,339
7	1,843	2,785	915	1,729			7,272
8	1,446	3,537	766	3,615			9,364
9	1,413	4,037	552	964	15		6,981
10	944	1,925	274	1,080	64		4,287
11 Bd.closed							
Sunday							
13	1,036	2,576	605	1,179	71		5,467
14	871	3,524	656	1,343	142		6,536
15	794	2,171	697	695	15		4,372
16	1,399	3,681	862	1,095	74		7,111
17	1,338	3,552	423	1,529	195		7,037
18 Bd.closed							
Sunday							
20	1,011	4,087	832	984	50		6,964
21	698	2,981	598	1,167	---		5,444
22	458	2,286	635	1,869	7		5,255
23	1,413	2,443	472	1,301	27		5,656
24	1,645	2,070	643	817	27		5,202
25 Bd.closed							
Sunday							
27	1,220	3,111	288	1,542	174		6,335
28	1,363	2,885	387	1,382	30		6,047
29	2,137	2,913	318	924	---		6,292
30	1,864	2,197	173	1,120	7		5,361
31	2,994	3,194	402	1,136	62		7,788
Total							
Aug. 1951	32,612	67,498	12,674	29,615	960		143,359
July 1951	33,466	36,372	4,016	4,483	---		1/89,690
Aug. 1950	26,437	39,969	5,338	36,706	---		108,450

1/ Includes 11,353 (1951) July future.

Table 14. OATS: Open contracts, all futures combined, by markets
August 1951

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1951 <u>August</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	42,652	2,376	343	45,371
2	43,813	2,420	346	46,579
3	44,732	2,542	341	47,615
4	closed	2,658	closed	47,731*
Sunday				
6	46,385	2,817	382	49,584
7	48,565	3,063	392	52,020
8	51,136	3,150	401	54,687
9	51,779	3,233	417	55,429
10	52,804	3,373	430	56,607
11	closed	3,620	closed	56,854*
Sunday				
13	53,470	3,902	432	57,804
14	55,426	4,171	429	60,026
15	56,584	4,235	441	61,260
16	56,945	4,302	435	61,682
17	57,938	4,458	440	62,836
18	closed	4,534	closed	62,912*
Sunday				
20	59,251	4,811	420	64,482
21	59,915	4,979	445	65,359
22	60,519	5,159	456	66,134
23	61,043	4,957	436	66,436
24	61,250	5,005	438	66,695
25	closed	5,079	closed	66,767*
Sunday				
27	62,479	5,313	435	68,227
28	62,610	5,309	435	68,354
29	62,349	5,242	430	68,021
30	62,202	5,267	433	67,902
31	61,452	5,252	421	67,125

* Includes open positions as of previous day on markets closed on Saturdays.

Table 15. OATS: Open contracts, Chicago Board of Trade
August 1951

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 August							
1	14,480	21,819	3,186	3,167			42,652
2	14,186	22,274	3,378	3,975			43,813
3	14,188	22,655	3,461	4,428			44,732
4 Bd.closed							
Sunday							
6	14,321	23,443	3,856	4,765			46,385
7	14,140	24,176	4,362	5,887			48,565
8	13,751	24,988	4,570	7,827			51,136
9	13,243	25,753	4,660	8,108	15		51,779
10	13,274	26,159	4,707	8,585	79		52,804
11 Bd.closed							
Sunday							
13	12,851	26,760	5,066	8,652	141		53,470
14	12,790	27,830	5,409	9,134	263		55,426
15	13,028	28,154	5,763	9,366	273		56,584
16	12,766	28,073	6,270	9,516	320		56,945
17	12,436	28,673	6,357	10,017	455		57,938
18 Bd.closed							
Sunday							
20	12,036	29,577	6,891	10,242	505		59,251
21	11,891	29,927	6,957	10,635	505		59,915
22	11,725	30,184	7,090	11,015	507		60,519
23	11,261	30,570	7,210	11,482	520		61,043
24	10,890	30,864	7,299	11,650	547		61,250
25 Bd.closed							
Sunday							
27	10,485	31,595	7,424	12,326	649		62,479
28	9,773	31,906	7,472	12,795	664		62,610
29	8,475	32,556	7,572	13,082	664		62,349
30	7,628	32,884	7,652	13,367	671		62,202
31	6,100	33,304	7,875	13,477	696		61,452

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
August 1951

Date	1951 September future		1951 October		Canadian Currency	
	Chicago	Minneapolis	Winnipeg	Grain	Closing Quotation	2/
	Board of Trade	Grain Exchange	Exchange			
1951	:					
August	:	<u>Cents</u>	<u>Cents</u>	<u>Cents</u> 1/	<u>Percent</u>	
1	:	78 1/8-1/4	72 1/2	77 5/8	: 5 3/16	discount
2	:	79 5/8-3/4	73 1/8	79	: 5 1/8	"
3	:	79 1/4-1/2	73	78 7/8	: 4 7/8	"
4	:	closed	73	---	: ---	
Sunday	:					
6	:	79-79 1/8	73 1/4	Holiday	: 4 15/16	"
7	:	80 1/8-1/4	74 3/4	79 3/8	: 4 31/32	"
8	:	80 1/2	74 3/8 b	79 7/8	: 4 15/16	"
9	:	81	75	80 5/8 b	: 4 13/16	"
10	:	80 5/8-3/4	75 3/8-1/2	80 3/4	: 5 1/8	"
11	:	closed	76	---	: ---	
Sunday	:					
13	:	81 1/2-5/8	77 b	81 1/8	: 5 1/4	"
14	:	80 3/4	76 5/8	80 1/8	: 5 1/4	"
15	:	81	77 1/2	79 7/8 b	: 5 1/4	"
16	:	79 1/8-1/4	76 1/2	78 1/4-3/8	: 5 5/16	"
17	:	78 5/8-3/4	75 1/4	77 3/8	: 5 1/4	"
18	:	closed	72 7/8	---	: ---	
Sunday	:					
20	:	78 1/8-1/4	74 1/4	76 1/2 b	: 5 1/4	"
21	:	79-79 1/4	75 1/2	77 1/2	: 5 5/16	"
22	:	78 1/2	74 3/4	77 3/8 b	: 5 13/32	"
23	:	78 3/4-79	75 1/8 b	77 1/2	: 5 15/32	"
24	:	78 1/8-1/4	74 1/4	77 5/8	: 5 3/8	"
25	:	closed	74	---	: ---	
Sunday	:					
27	:	77 3/4	73 5/8	77 1/8	: 5 5/16	"
28	:	77 3/4-7/8	74 1/4	77 1/2 b	: 5 17/32	"
29	:	77 3/8-1/2	73 7/8	77 3/8	: 5 1/2	"
30	:	77 1/2-5/8	73 7/8-74	77 5/8	: 5 1/2	"
31	:	77 5/8-3/4	74 1/2	77 1/2	: 5 3/8	"
:						

1/ Quotations converted into U. S. Currency

2/ Basis for converting closing prices on foreign markets into U. S. values.

Note: Canadian currency quotations furnished by a large Chicago bank.

Exchange rate not available on Saturdays, Chicago banks closed.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951.

Date	1951 September future			1951 December future			1952 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1951 August	: Cents	Cents		: Cents	Cents		: Cents	Cents	
1	: 79 1/4	77 3/8	79 1/3-1/4	: 81 5/8	80 3/8	81 1/2-5/8	: 83 5/8	82 5/8	83 1/2
2	: 79 3/4	78 3/8	79 5/8-3/4	: 82 5/8	81 3/8	82 1/2	: 84 1/2	83 1/2	84 1/2
3	: 79 3/4	79 1/4	79 1/4-1/2	: 82 3/4	82 1/3	82 1/2-3/4	: 84 3/4	83 7/8	84 3/2
4 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
6	: 79 1/2	78 3/4	79-79 1/8	: 85	82 3/3	82 1/2-5/8	: 84 3/8	83 7/8	84 1/2-1/4
7	: 80 5/8	78 1/2	80 1/8-1/4	: 83 5/8	82 1/3	83 3/8-5/8	: 85	83 7/8	85
8	: 81 1/2	79 7/8	80 1/2	: 84 1/4	83 3/8	83 5/8-3/4	: 85 1/2	84 1/4	84 1/4
9	: 81 1/2	80 1/4	81	: 84 3/4	83 5/8	84 1/4-3/8	: 85 1/2	84 5/8	85
10	: 81	80 1/2	80 5/8-3/4	: 84 1/2	83 7/8	84 1/3-1/4	: 85 1/2	84 1/2	85 1/4-3/8
11 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
13	: 81 5/8	81	81 1/2-5/8	: 85 3/3	84 3/4	85 1/4-3/8	: 86 3/3	85 3/4	86 3/8
14	: 81 3/8	80 1/2	80 3/4	: 85 1/2	84 3/8	84 1/2-5/8	: 86 3/4	85 5/8	85 3/4-7/8
15	: 81	80 1/4	81	: 84 7/8	84 1/4	84 3/4-7/8	: 86 3/8	85 5/8	86 1/4
16	: 81	79 1/8	79 1/8-1/4	: 84 5/8	83 1/3	83 1/4-3/8	: 86 1/4	85 5/8	85 1/4
17	: 79	78 1/4	78 5/8-3/4	: 83 1/8	82 1/4	82 5/8-3/4	: 85 1/4	84 5/8	85 1/8-1/4
18 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
20	: 78 3/8	77 1/2	78 1/8-1/4	: 82 1/4	81 1/2	82 1/4	: 85 1/2	84 5/8	85 3/8
21	: 79 1/4	78	79-79 1/4	: 83 1/4	82	83 1/8-1/4	: 86 1/2	85 1/4	86 1/4
22	: 79 5/8	78 1/2	78 1/2	: 83 3/8	82 5/8	82 5/8-3/4	: 86 5/8	85 7/8	85 7/3-8/6
23	: 79 1/8	78 1/2	78 3/4-79	: 83 3/8	82 1/2	82 7/8-83	: 86 3/4	85 3/4	86 1/8-1/4
24	: 78 3/4	78	78 1/8-1/4	: 82 7/8	82 1/8	82 1/8-1/4	: 86 1/3	85 3/8	85 1/2
25 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
27	: 78 3/8	77 5/8	77 3/4	: 82 1/2	81 5/8	81 3/4-7/8	: 85 7/8	84 7/8	84 7/8-3/5
28	: 78	77 1/2	77 3/4-7/8	: 82 1/4	81 3/4	81 7/8-82	: 85 3/8	84 3/4	85 1/4
29	: 77 3/4	77 1/4	77 3/8-1/2	: 82	81 3/8	81 5/8-3/4	: 85 1/4	84 3/4	85 1/3
30	: 78	77 1/3	77 1/2-5/8	: 82 1/8	81 3/8	81 3/4	: 85 1/4	84 3/4	85 1/2
31	: 78	77 1/8	77 5/8-3/4	: 82 1/4	81 5/8	82 1/3-1/4	: 85 1/2	84 7/8	85 3/8



Table 18. RYE: Volume of trading, all futures combined, by markets
August 1951

Date	Chicago	Minneapolis	Other	Total
	Board of	Grain	contract	
	Trade 1/	Exchange	markets	
1951	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,343	375	2	1,720
2	1,565	365	19	1,949
3	1,300	318	9	1,627
4	closed	216	closed	216
Sunday				
6	1,017	236	30	1,283
7	957	311	15	1,283
8	1,207	249	11	1,467
9	1,006	229	8	1,243
10	612	273	2	887
11	closed	106	closed	106
Sunday				
13	1,087	330	10	1,427
14	1,485	326	17	1,828
15	760	140	12	912
16	1,305	251	18	1,574
17	1,813	173	13	1,999
18	closed	122	closed	122
Sunday				
20	2,074	233	21	2,328
21	1,380	180	5	1,565
22	1,479	124	6	1,609
23	1,002	252	13	1,267
24	998	184	4	1,186
25	closed	101	closed	101
Sunday				
27	1,013	140	10	1,163
28	1,127	134	24	1,285
29	1,281	121	13	1,415
30	899	290	14	1,203
31	2,654	124	33	2,811
Total				
Aug. 1951	29,364	5,903	309	35,576
July 1951	23,754	1,969	190	25,913
Aug. 1950	37,597	4,859	148	42,604

1/ Old and new combined.

Table 19. RYE: Volume of trading, Chicago Board of Trade
August 1951

Date	Future					All futures
	September	December	May	July		
	1/ 1/	1/	1/	1/		
1951	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
August						
1	822	377	144			1,343
2	696	581	288			1,565
3	643	608	49			1,300
4 Bd. closed						
Sunday						
6	301	462	254			1,017
7	375	492	90			957
8	580	515	112			1,207
9	541	336	104	25		1,006
10	275	281	50	6		612
11 Bd. closed						
Sunday						
13	463	414	210	---		1,087
14	582	715	188	---		1,485
15	238	417	105	---		760
16	506	681	113	5		1,305
17	582	924	307	---		1,813
18 Bd. closed						
Sunday						
20	835	1,042	197	---		2,074
21	456	717	207	---		1,380
22	338	950	191	---		1,479
23	322	446	234	---		1,002
24	277	471	250	---		998
25 Bd. closed						
Sunday						
27	209	614	190	---		1,013
28	383	479	265	---		1,127
29	580	545	151	5		1,281
30	303	422	174	---		899
31	1,288	1,234	132	---		2,654
Total						
Aug. 1951	11,595	13,723	4,005	41		29,364
July 1951	10,519	8,913	791	---		2/23,754
Aug. 1950	12,369	19,353	5,875	---		37,597

1/ Old and new combined.

2/ Includes 3,531 (1951) July future.

Table 20. RYE: Open contracts, all futures combined, by markets
August 1951

Date	Chicago Board of Trade 1/	Minneapolis Grain Exchange	Other contract markets	Total
1951 August	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	8,302	843	64	9,209
2	8,393	990	72	9,455
3	8,403	1,063	71	9,537
4	closed	1,126	closed	9,600*
Sunday				
6	8,756	1,159	81	9,996
7	8,843	1,117	86	10,046
8	9,052	1,142	86	10,280
9	9,284	1,171	94	10,549
10	9,318	1,162	96	10,576
11	closed	1,158	closed	10,572*
Sunday				
13	9,420	1,056	101	10,577
14	9,541	985	110	10,636
15	9,611	997	102	10,710
16	9,637	1,045	111	10,793
17	10,190	1,067	113	11,370
18	closed	1,075	closed	11,378*
Sunday				
20	10,323	1,027	92	11,442
21	10,292	977	92	11,361
22	10,355	969	92	11,416
23	10,587	961	85	11,633
24	10,527	936	89	11,552
25	closed	949	closed	11,565*
Sunday				
27	10,644	996	94	11,734
28	10,421	985	97	11,503
29	10,370	1,000	90	11,460
30	10,286	995	76	11,357
31	9,922	996	71	10,989

1/ Old and new combined.

* Includes open positions as of previous day on markets closed on Saturdays.

Table 21. RYE: Open contracts, Chicago Board of Trade
August 1951

Date	Future					All futures
	September	December	May	July		
	1/ 1/	1/	1/	1/	1/	
1951	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>August</u>						
1	3,653	3,999	650			8,302
2	3,592	3,980	821			8,393
3	3,538	4,032	833			8,403
4 Bd. closed						
Sunday						
6	3,640	4,150	966			8,756
7	3,648	4,200	995			8,843
8	3,719	4,306	1,027			9,052
9	3,854	4,342	1,063	25		9,284
10	3,816	4,392	1,079	31		9,318
11 Bd. closed						
Sunday						
13	3,798	4,439	1,152	31		9,420
14	3,696	4,581	1,233	31		9,541
15	3,668	4,637	1,275	31		9,611
16	3,577	4,702	1,322	36		9,637
17	3,579	5,110	1,465	36		10,190
18 Bd. closed						
Sunday						
20	3,502	5,353	1,432	36		10,323
21	3,288	5,444	1,524	36		10,292
22	3,183	5,603	1,533	36		10,355
23	3,267	5,732	1,552	36		10,587
24	3,160	5,827	1,504	36		10,527
25 Bd. closed						
Sunday						
27	3,136	6,006	1,466	36		10,644
28	2,940	5,979	1,466	36		10,421
29	2,801	6,052	1,481	36		10,370
30	2,604	6,114	1,532	36		10,286
31	1,776	6,570	1,540	36		9,922

1/ Old and new combined.

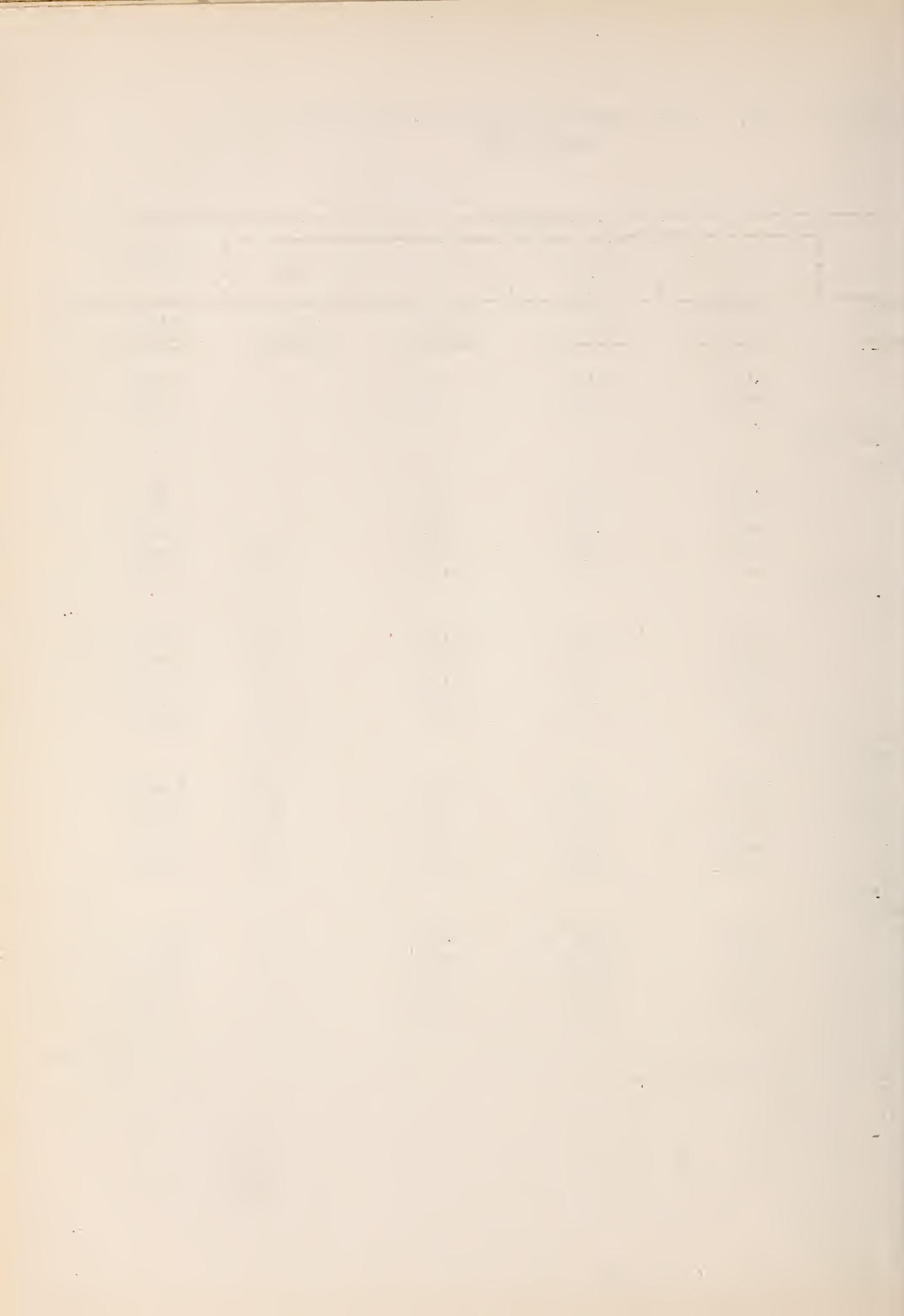


Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
August 1951

Date	1951 September (new)	1951 September future	1951 October future
	Chicago	Minneapolis	Winnipeg
	Board of Trade	Grain Exchange	Grain Exchange
1951			
<u>August</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	168 1/2-69	157 1/2	162 3/8 b
2	172 1/2	160 3/4	165 3/8 b
3	171-71 1/4	159	164 1/4
4	closed	158 1/4	---
Sunday			
6	170 3/4	157 3/4	Holiday
7	172 3/4-73	160 1/4 a	163 3/4
8	174 1/4-1/2	161 3/4	167 1/8
9	173 3/4-74	161	168 3/4
10	174 1/4	162	168 1/8
11	closed	162 3/4	---
Sunday			
13	175 1/2-3/4	164 5/8 a	170 5/8
14	173-73 1/4	163	165 3/4
15	174	163 1/2	167 1/8
16	171 1/4	161 1/2	163 3/8
17	169 5/8	160 1/2	160 1/4
18	closed	158 1/2	---
Sunday			
20	167 1/4-3/8	158 1/2	158 7/8
21	171 1/2	161 1/8 b	161 1/2
22	168 1/4	159 3/4 b	158 7/8 b
23	169	161 5/8 b	159 5/8
24	168 1/8	160 7/8 a	161 3/4
25	closed	160 5/8	---
Sunday			
27	167 5/8	160	161 3/8 b
28	168 1/4	159 3/4 a	160 7/8
29	167	158 1/2 a	161 1/8
30	167 3/8	158 1/2	161 3/8 b
31	166 3/4	158 1/4 a	160 3/8 b

1/ Quotations converted into U. S. currency

NOTE: Exchange rate not available on Saturdays, Chicago banks closed.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951

Date	1951 September future (new)			1951 December future (new)			1952 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1951									
August	: Cents	Cents	Cents	: Cents	Cents	Cents	: Cents	Cents	Cents
1	: 169	167 3/4	168 1/2-69	: 171	169 1/2	170 1/2	: 173	172	172 1/2 b
2	: 173	169 1/4	172 1/2	: 174	171 1/4	174	: 175	175	175 1/2
3	: 174	171	171-71 1/4	: 174	174 1/2	172-72 1/4	: 176	173	173 1/2 a
4 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
6	: 172	1/8	170 1/4	170 3/4	: 173	171 1/4	171 1/2-5/4	: 173	171 1/4
7	: 173	1/2	170 1/2	172 5/4-73	: 173	171 1/4	173	: 173	171 1/2
8	: 175	173 3/4	174 1/4-1/2	: 174	173 3/4	173 1/2	: 174	173 3/4	174 5/8
9	: 175	1/2	173 1/4	173 3/4-74	: 175	173 1/4	174	: 175	174 3/4
10	: 174	3/8	173 1/4	174 1/4	: 174	173 1/2	174 1/2	: 175	174 7/8
11 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
13	: 176	1/2	175	175 1/2-3/4	: 176	175 1/4	176 a	: 176	176 1/2
14	: 175	1/4	173	173-73 1/4	: 176	173 3/4	174-74 1/4	: 175	174 1/4
15	: 174	1/4	172 3/4	174	: 175	173 1/2	174 1/2-3/4	: 175	174 1/4
16	: 173	3/4	171 1/4	171 1/4	: 174	172 1/2	172	: 174	173 1/2
17	: 170	3/4	169 5/8	169 5/8	: 171	170 1/2	170 1/2	: 172	172 1/2
18 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
20	: 168	1/4	167	167 1/4-3/8	: 169	175 1/4	168 3/4-69	: 170	170 1/2
21	: 171	1/2	167 1/2	171 1/2	: 174	174 1/4	174 1/4	: 175	175 1/2
22	: 172	1/4	168 1/4	168 1/4	: 173	170 1/2	170 3/4-71	: 174	172 1/4-1/2
23	: 170	1/2	168 1/2	169	: 172	171 3/4	172	: 173	172 1/4
24	: 169	1/2	168	168 1/8	: 173	171 1/4	171 1/2	: 174	173 1/2
25 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
27	: 169	1/4	167 5/8	167 5/8	: 171	171 1/4	171 1/4	: 174	173 1/2
28	: 169		167 3/4	168 1/4	: 171	171 3/4	171 1/8	: 174	173 3/8
29	: 168		166 3/8	167	: 171	171 1/4	170	: 174	173 1/2
30	: 168	1/4	166 1/2	167 3/8	: 172	172 1/4	170 3/4	: 175	174 3/4
31	: 168	1/2	166 3/4	166 3/4	: 172	172 1/4	170 3/4	: 175	175

Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
August 1951

Date	Future						All futures
	September	November	January	March	May		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1951 August							
1	2,044	1,611	562	100	20	4,337	
2	1,752	2,290	862	212	157	5,273	
3	1,812	1,774	485	77	65	4,213	
4 Bd. closed							
Sunday							
6	1,926	1,794	581	197	196	4,694	
7	1,697	1,751	418	111	37	4,014	
8	1,203	1,415	712	51	16	3,397	
9	3,963	3,265	1,161	397	220	9,006	
10	3,831	3,470	1,376	331	313	9,321	
11 Ed. closed							
Sunday							
13	2,707	2,905	1,061	1,034	456	8,163	
14	1,934	2,414	825	348	103	5,624	
15	1,548	2,011	616	507	316	4,998	
16	2,426	2,999	776	566	495	7,262	
17	1,532	1,865	610	78	77	4,162	
18 Bd. closed							
Sunday							
20	1,547	1,126	428	67	39	3,207	
21	1,589	2,562	1,346	582	194	6,273	
22	1,543	2,686	1,173	354	221	5,977	
23	1,995	3,193	1,499	461	248	7,396	
24	1,254	1,807	631	172	32	3,896	
25 Bd. closed							
Sunday							
27	1,605	1,393	848	303	143	4,292	
28	1,994	2,267	1,169	348	146	5,924	
29	1,554	2,079	941	282	216	5,072	
30	1,079	1,631	690	347	135	3,882	
31	1,120	1,885	672	414	257	4,348	
Total							
Aug. 1951	43,655	50,193	19,442	7,339	4,102	124,731	
July 1951	49,045	53,722	19,265	5,934	1,600	1/150,199	
Aug. 1950	---	175,233	60,582	26,799	10,512	273,126	

1/ Includes 20,633 July future.

NOTE: Trading in Soybeans on the Chicago Board of Trade during August 1951, amounted to approximately 98 percent of all trading in this commodity.



Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
August 1951

Date	Future					All futures	
	September	November	January	March	May		
	1,000 bushels						
1951 August							
1	6,689	9,846	6,262	3,301	1,669	27,767	
2	6,654	10,129	6,559	3,391	1,765	28,498	
3	6,639	10,311	6,603	3,406	1,787	28,746	
4 Bd.closed Sunday .							
6	6,791	10,592	6,659	3,421	1,888	29,351	
7	6,804	10,555	6,667	3,419	1,904	29,349	
8	6,727	10,753	6,641	3,428	1,910	29,459	
9	6,517	10,855	6,586	3,618	2,094	29,670	
10	5,707	10,568	6,541	3,631	2,128	28,575	
11 Bd.closed Sunday							
13	5,547	10,886	6,636	3,733	2,306	29,108	
14	5,641	10,912	6,737	3,783	2,338	29,411	
15	5,692	10,788	6,709	3,773	2,461	29,423	
16	5,309	11,268	6,787	4,193	2,840	30,397	
17	5,243	11,349	6,799	4,210	2,841	30,442	
18 Bd.closed Sunday							
20	5,250	11,393	6,788	4,208	2,819	30,458	
21	5,303	11,650	6,636	4,270	2,833	30,692	
22	5,243	11,885	6,713	4,294	2,911	31,046	
23	5,222	12,157	6,697	4,271	3,039	31,386	
24	5,129	12,178	6,695	4,222	3,039	31,263	
25 Bd.closed Sunday							
27	5,062	12,257	6,710	4,310	3,059	31,398	
28	4,830	12,321	6,756	4,482	3,092	31,481	
29	4,795	12,615	6,820	4,548	3,182	31,960	
30	4,777	12,762	6,866	4,688	3,250	32,343	
31	4,742	12,676	6,865	4,884	3,447	32,614	

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of August 1951, accounted for over 99 percent of all futures contracts outstanding in this commodity.

Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, August 1951

Date	1951 September future			1951 November future			1952 January future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1951 August	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	:282 1/2	280 1/2	282 1/4	:268	266 1/8	267 1/4	:270 3/4	269 1/4	270 1/4-1/2
2	:284 3/4	282 1/4	284 1/4	:269 1/2	267	269-69 1/4	:272 1/4	270 1/2	272 1/2
3	:284 1/2	281 1/2	281 3/4-82	:269 5/8	267 1/2	267 1/2-3/4	:272 1/2	270 1/2	270 1/2
4 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
6	:283	280	280 3/4-81	:269 1/4	266	267 1/4	:272	269	270
7	:282	279 1/2	281 1/2-3/4	:268 1/2	265 3/4	267 7/8-68	:271 1/4	269	271
8	:281 1/4	280 1/4	280 1/4	:268	266 1/4	266 1/4-1/2	:271	269 1/4-1/2	269 1/4-1/2
9	:285	279 1/2	284 1/4-1/2	:269 3/4	265 1/2	269	:272 3/4	269	271 3/4
10	:288 1/2	283 1/2	288-88 1/4	:271	268 1/4	270-70 1/4	:273 1/2	271	272 1/2
11 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
13	:291 1/4	288 3/4	289 1/4-1/2	:273 1/2	271	272 1/2-3/4	:276 3/4	274	275 1/2-3/4
14	:288 1/2	286 1/2	287-87 1/4	:272 1/2	270 1/2	270 1/4-1/2	:275 1/4	273 1/8	273 1/4-1/2
15	:288 3/4	286 3/4	288 1/2-3/4	:272 1/2	270 1/2	272 1/4-1/2	:275 1/4	273	275-75 1/4
16	:291 1/4	288 3/4	288 3/4-89 1/4	:273 1/2	271 1/2	271 1/2-3/4	:276 5/8	274 1/4	274 1/4
17	:289 5/8	287 3/4	287 3/4-88	:272 3/4	271	271 3/4-72 1/4	:275 1/2	274	275-75 1/4
18 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
20	:287 1/4	285 1/2	285 3/4-86	:271 1/2	270 1/2	271 1/4-1/2	:274 3/4	273 1/2	274
21	:289 1/2	286 1/4	239-89 1/4	:275 3/4	271 1/4	275 1/4-1/2	:278 1/2	274 1/4	278-78 1/2
22	:289 1/2	287 1/4	287 3/8-1/2	:275 1/2	273 1/4	273 1/2	:278 1/2	276 1/4	276 1/4
23	:290	285 1/8	286 3/4-87	:276	273	273 1/4-1/2	:279 1/4	276	276 1/4-1/2
24	:286 1/4	284 1/2	285 1/2-3/4	:273	271 1/4	271 3/4	:276	274 1/2	274 3/4
25 Bd. closed	:	:	:	:	:	:	:	:	:
Sunday :									
27	:236 1/2	233	283-83 1/4	:272 1/2	270 1/4	270 1/4-1/2	:275 1/4	273 1/2	273 1/2
28	:234	231 3/8	281 1/2-3/4	:270 5/8	268 1/4	268 1/4-3/8	:274	271 1/2	271 1/2-3/4
29	:231 1/4	279 1/2	280	:268 1/4	266 1/4	266 1/4-1/2	:271 1/4	269 1/2	269 1/2
30	:282	280 1/2	280 1/2-3/4	:269 1/2	266 1/2	267 1/4-1/2	:271 1/2	269 7/8	270 3/4
31	:283	280 1/2	281 1/4-1/2	:269	267	268-68 1/4	:272 1/4	271	272 ..

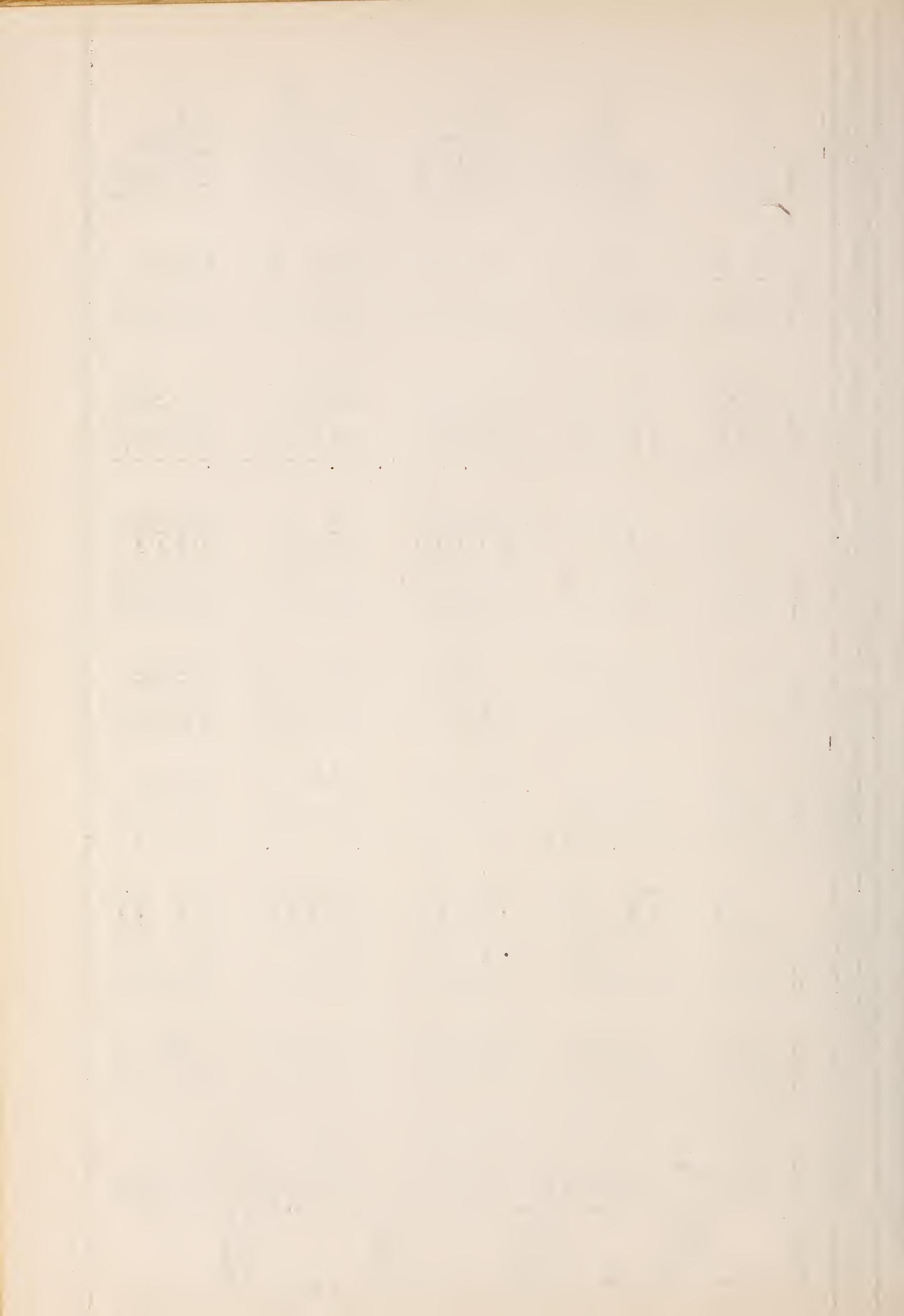
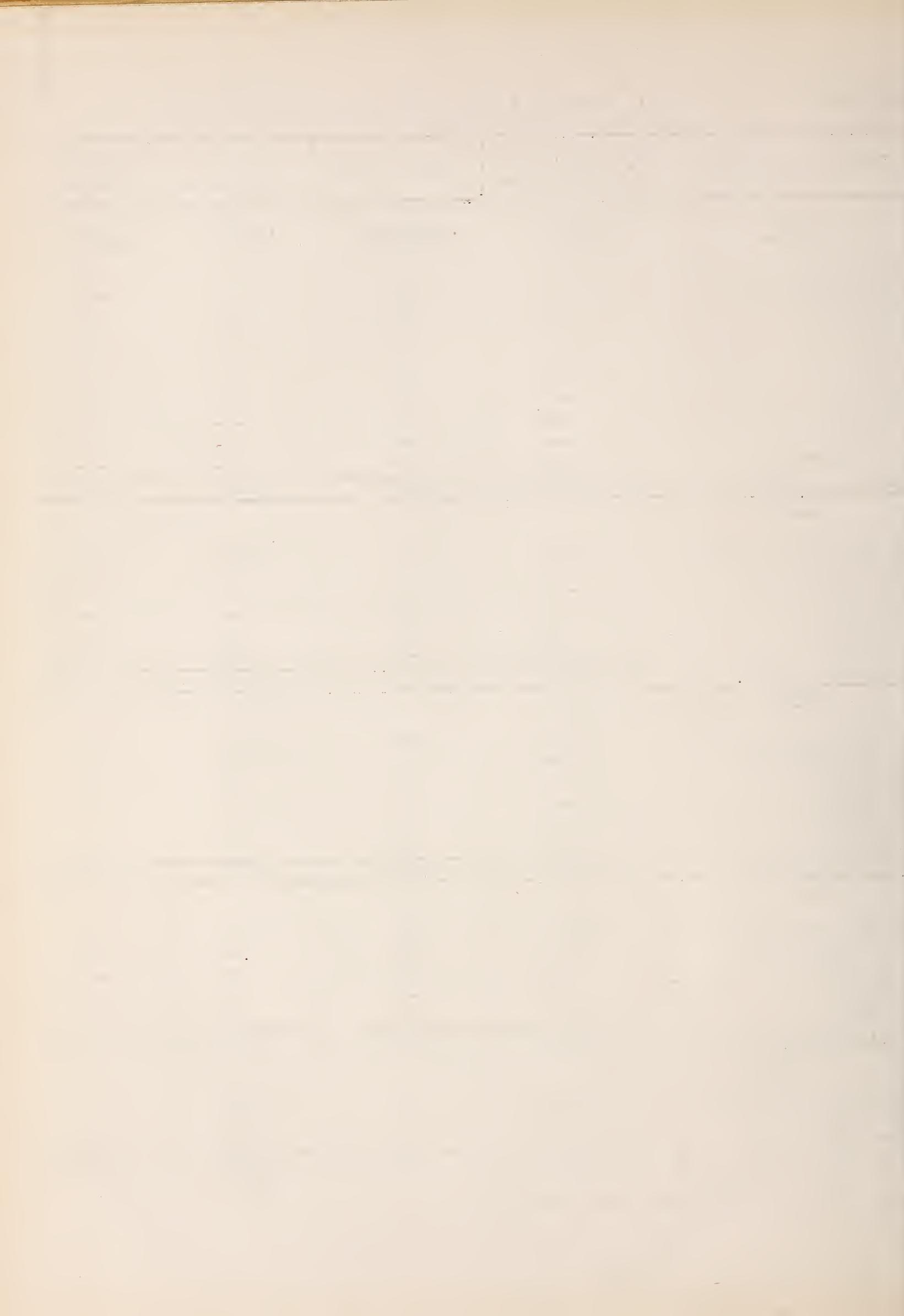


Table 27. 1951 JULY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial deliveries	Redeliveries	Total deliveries	Notices passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	1,697	947	2,644	909
Chicago Open Board	---	---	---	---
Kansas City	772	749	1,521	11
Minneapolis	1,733	1,794	3,527	559
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	4,202	3,490	7,692	1,479
<u>CORN</u>				
Chicago Board of Trade	1,436	25	1,461	160
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	1,436	25	1,461	160
<u>OATS</u>				
Chicago Board of Trade	2,484	2,831	5,315	769
Chicago Open Board	---	---	---	---
Minneapolis	31	---	31	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	2,515	2,831	5,346	769
<u>RYE</u>				
Chicago Board of Trade	1/ 2,119	208	2,327	5
Chicago Open Board	---	---	---	---
Minneapolis	1/ 262	10	272	---
Duluth	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	2,381	218	2,599	5
<u>SOYBEANS</u>				
Chicago Board of Trade	691	45	736	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	691	45	736	---

1/ "Old" and "New" contracts combined.



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchant's Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchant's Exchange
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

